

# Novaria Group Acquires Sky Manufacturing From MacLean-Fogg

## Novaria acquires assets to further enhance capabilities in the aerospace fastener marketplace

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FORT WORTH, Texas--([BUSINESS WIRE](#))--Fort Worth-based Novaria Group announces today the acquisition of substantially all the assets of Sky Manufacturing (formerly MacLean Sky), an industry-leading manufacturer of aircraft structural fasteners, from MacLean-Fogg Component Solutions. Novaria will continue the growth and expansion of Sky's products by delivering enduring value to customers and employees. Novaria plans for the operation to continue doing business as Sky Manufacturing.

"Sky's capabilities further enhance and diversify our position in the aerospace fastener market," said Bryan Perkins, co-CEO and president of Novaria Group. "We developed a working partnership with MacLean-Fogg, and it quickly became apparent to us that Sky is an excellent fit with Novaria's business model."

Sky has been a dependable source for high-strength, close tolerance, fatigue-rated fasteners and has successfully served the global commercial aerospace and military markets. Sky's certified aerospace products include 12-point spline bolts, 12-point double-hex bolts, hex head bolts, flush head bolts, and internal drive bolts using high-strength alloys such as Inconel®, stainless steel, and titanium.

Sky's products will serve as a complementary addition to Novaria's growing portfolio. Earl Larkin, Novaria executive vice chairman and co-CEO stated, "Sky will operate within Novaria's Class-C Hardware Platform, led by Monty Gillespie, Novaria's Class-C Hardware president. This acquisition provides a variety of near-term and long-term opportunities with several of our growing businesses."

Dave Lomasney, president, fastener components for MacLean-Fogg Component Solutions commented on the transaction, "We believe this is the right strategic move for Sky and that Novaria's reputation and approach to the aerospace market will support the next phases of Sky's growth and customer approvals."

Sky operates in a total of 20,000 sq. ft. in Commerce, California. The company has approximately 50 employees and was founded in 1997. Gillespie commented on the plan for operations, saying, "We will immediately assess the opportunities for continued expansion and optimization of the business. As with our current operations, we will take a deliberate approach to improving performance to exceed customer expectations."