

## **LindFast Acquisition Announcement**

A message from CEO Bill Niketas:

I am very pleased to announce that LindFast Solutions Group (LSG) has completed the purchase of Solution Industries. As you already know, Solution Industries is a great company that has decades of experience in fasteners and has the same relentless focus on meeting the customers' needs that we do at LindFast.

I am confident Solution will be a great addition to our team, we will all learn a great deal from each other, and together we will serve our customers even better.

Solution has a very strong position in the value-added services portion of our business. We are excited for the opportunity to learn from them and expand their capabilities, while they can now leverage the significant supply chain capabilities and distribution network that LindFast offers. We think this combination is very powerful and will be a benefit for our customers, suppliers, employees, and others.

To our external stakeholders—customers, suppliers, and other partners—we expect very little will change in the near term. Our goal is to maintain the strong Solution Industries brand in the market and the relentless focus on creating solutions for our customers. As a result, very little on the front end/customer facing aspects of the business will change. For the foreseeable future, we will continue to operate out of the existing facility in Strongsville, Ohio, will remain on the same ERP system, and will extend the same policies in place now. As many of you know, LindFast also operates two other facilities in the Cleveland area. Over time, we hope to be able to consolidate facilities in order to better serve our customers with even more efficient freight options for combined orders. We will keep you posted as these opportunities develop.

Again, we are very excited to be welcoming Solution Industries to our LindFast team. We believe the combination will be a powerful force to better serve our customers.