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DOKKA FASTENERS INC. CLOSURE

DOKKA FASTENERS Inc. to Close Auburn Hills, MI Plant

Auburn Hills, MI, August 28, 2015– Dokka Fasteners Inc., began production in late 2011. The plant that was built to support the wind industry in the Americas will cease operations by the end of 2015. The closure only affects the Auburn Hills, MI facility and not the operation located in Dokka Norway. The closure will be complete within 120-days and the process will begin immediately.

“The decision to close Dokka Fasteners in Auburn Hills, MI was difficult after just committing to build the state-of-the-art facility in 2010. Although the plant start-up went well, the business was subject to uncertainty do to the state of the wind industry in the United States. The landscape for wind energy is volatile based on a lack of a committed US renewable energy policy, gridlock of government in Washington, and the uncertainty of the production tax credit (PTC). Furthermore, inexpensive fossil fuels continue to pose a challenge to the growth of renewable energy. Lastly, the strong US dollar has made competing against European competitors and low priced Asian imports increasingly difficult. The Dokka Fasteners Norway plant will continue to support customers demanding high quality fasteners used in extreme applications.” According to Dokka Fasteners Management

Dokka Fasteners Inc. is a state-of-the-art hot forging and machining operation utilizing automation and robotics throughout the plant to manufacture products of superior quality and used in some of the most critical applications and harshest environments. The plant opened in late 2011 North of Detroit in Auburn Hills, MI.

Dokka Fasteners Norway can support requirements previously supplied by Dokka Fasteners Inc., Auburn Hills, Michigan. Please visit www.dokkafasteners.com for Dokka Fasteners Norway contact information.

Louis Vasilevski
CEO / Managing Director

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