

CNRG acquires Marvin's

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Natchez, Mississippi-based Central Network Retail Group has acquired 28-store Marvin's.

In terms of footprint and sales volume, it's the biggest acquisition for acquisition-oriented CNRG, which owns 13 other brands operating in 10 states. The move also reunites CNRG's president Boyden Moore with the award-winning regional retail-chain he led as CEO until 2010.

"Marvin's fits perfectly in our geography of stores, giving us a stronger position in the Southeast." Boyden Moore, president of CNRG, said. "Marvin's is a very special brand and team of associates to me. I am especially proud to have the opportunity to add to the great history and growth of the company as a key brand at CNRG."

Jimmy R. Smith, chairman of CNRG said: "We couldn't be more excited about the addition of Marvin's to our portfolio of stores and brands."

In 2010, Marvin's was recognized as Golden Hammer Retailer of the Year for its ability to innovate and compete against the national home centers. It championed an easy-to-shop and innovative store format. The stores sell a full assortment of lumber, hardware, plumbing, electrical, tools, paint, and lawn and garden supplies serving both DIY and Pro customers.

The company operates 28 home center stores throughout Alabama, Mississippi, Georgia and Tennessee, with one under construction and set to open in October.

Marvin's joins a growing list of CNRG brands. Among them are Town & Country Hardware (North Carolina), Elliott's Hardware (Texas), Home Hardware Center (Mississippi, Louisiana and Tennessee) and LumberJack Building Centers (Michigan).

After Marvin's, the next biggest company is Home Hardware Center, with 21 locations.

According to the CNRG website: "While all of our stores have large hardware and paint departments, strong staff and deep roots in their communities, they do vary in their focus and customer base."