

Another Solid Gain for Plastics Machinery Shipments in Q2

WASHINGTON - The value of plastics machinery shipped by North American suppliers registered a solid rise in the second quarter of 2015, according to statistics compiled and reported by SPI: The Plastics Industry Trade Association's Committee on Equipment Statistics (CES).

"The CES shipments data have steadily posted year-over-year gains in every quarter since 2010. This is a better performance than many other sectors of the U.S. and global economy. U.S. GDP will continue to grow at an annualized pace of at least 2 percent for the remainder of 2015, and the outlook is for accelerating growth in 2016. This bodes well for the plastics machinery markets because it will continue to generate rising aggregate demand," according to Bill Wood, the economic analyst who reports on the plastics machinery markets for the CES.

Shipments of primary plastics equipment (injection molding, single-screw extrusion, twin-screw extrusion, and blow molding equipment) for reporting companies totaled \$303.5 million in Q2. This was an increase of 5.5 percent from the shipments total of \$287.7 million in Q1 of 2015, and it was a gain of 6.7 percent when compared with the shipments total from same quarter of a year ago. For the year-to-date, the value of primary plastics equipment shipments is up 3.9 percent over last year.

PRIMARY PLASTICS EQUIPMENT SHIPMENTS