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Alcoa Fastening Systems & Rings Enters Agreement with Wright Tool

Torrance, August 26, 2015 – Alcoa Fastening Systems & Rings (AFSR), a unit of Alcoa (NYSE: AA), has signed an agreement with Wright Tool to license their intellectual property on an asymmetric driving system for fasteners. The agreement has enabled the development of an innovative recess design that greatly improves aircraft fastening systems; speeding up assembly time, reducing rework rates, and reducing tooling costs. The asymmetric recess provides reaction torque capability superior to that of existing recess systems, thus eliminating the problems that occur when pins are installed in clearance fit conditions with sealant.

"This new recess offers a substantial overall improvement over the current standard hex recess that is used in structural pins for aircraft assembly," said Martin Ryan, AFSR Senior Vice President of Technology. "Working with Wright Tool on the technology will reduce the development and product introduction time."

AFSR expects to broadly license the expertise to other aerospace fastener manufacturers and tooling companies serving the aerospace market. This new capability will strengthen AFSR's position as the leading innovator of high performance fasteners and expand the Wright Tool company's presence in the aerospace industry.

About Alcoa Fastening Systems & Rings

Alcoa Fastening Systems & Rings, a business unit of Alcoa, is a leading worldwide designer and manufacturer of fastening systems and rings, including specialty fasteners, fluid fittings, assembly components, installation systems, and seamless rings for aerospace and industrial applications. Headquartered in Torrance, California, the company has over 8,300 employees at 39 manufacturing and distribution/logistics locations in 13 countries. For more information, visit afsr.alcoa.com

About Alcoa

A global leader in lightweight metals technology, engineering and manufacturing, Alcoa innovates multi-material solutions that advance our world. Our technologies enhance transportation, from automotive and commercial transport to air and space travel, and improve industrial and consumer electronics products. We enable smart buildings, sustainable food and beverage packaging, high-performance defense vehicles across air, land and sea, deeper oil and gas drilling and more efficient power generation. We pioneered the aluminum industry over 125 years ago, and today, our approximately 59,000 people in 30 countries deliver value-add products made of titanium, nickel and aluminum, and produce best-in-class bauxite, alumina and primary aluminum products. For more information, visit www.alcoa.com, follow @Alcoa on Twitter at www.twitter.com/Alcoa and follow us on Facebook at www.facebook.com/Alcoa

About Wright Tool

The industry leader in professional-grade hand tools, Wright Tool manufactures a complete line of more than 4,000 products for the industrial, contractor and MRO markets. Core industries served include aerospace, oil & gas, commercial construction, power generation and mining. All Wright manufactured products are made in the USA and carry lifetime warranties. Products are sold through distributors in over 35 countries worldwide. For more information, visit www.wrighttool.com, follow @Wright_Tool on Twitter at www.twitter.com/Wright_Tool and follow us on Facebook at www.facebook.com/WrightToolCompany